



Gulf Gate Real Estate Company (GRC)

Corporate Social Responsibility Policy Statement

Principle

GRC's Corporate Social Responsibility (CSR) undertakes the role of "Corporate Citizenship" to ensure that business values and behavior are aligned to balance between improving and developing the company's business as well as improving the quality of life of its stakeholders including its workforce, clients, partners, subcontractors, communities, and societies at large.

Commitment

GRC is committed to contribute to the welfare of its employees, and to its sense of responsibility towards the economic, social, and environmental sustainability of communities where it conducts its business. GRC is determined to play a significant role in enhancing the wellbeing of communities and contributing to the guiding principles of sustainable development.

Goal

GRC's CSR corporate giving goal is to improve the social and economic livelihood of marginalized and underprivileged communities where GRC conducts its business. GRC uses the Sustainable Development Goals of the United Nations (UNSDGS) as its guide to initiate impactful projects to address the needs of the communities that focus on education, capacity building and job creation, health, environment, humanitarian aid and relief, as well as science, technology and innovation.

Implementation

For the communities in which it operates, GRC's CSR community development strategy includes developing cooperation with governmental organizations (GOs), and non-governmental organizations (NGOs) to build and implement impactful community projects, employee welfare activities that address their physical and mental wellbeing, as well as their engagement in volunteerism through its Corporate Volunteering Program (CVP).

Specifically, to achieve GRC's CSR goals and objectives the following tasks are implemented:

1. Research and assess the social, economic, and environmental needs of local communities in which GRC operates.
2. Determine the potential impacts of new projects during their planning, and review of on-going projects to insure that social responsibility is still being addressed.
3. Identify and develop partnerships and agreements with local NGOs, local governments, or civil society organizations to build and implement social sustainable projects.
4. Encourage the culture of volunteerism amongst staff and engage them and their families in giving back to society through their participation in volunteering activities.
5. Create team activities focused on team building and on integration of social responsibility throughout the organization.
6. In-Kind Contribution – Organizing or participating in humanitarian relief campaigns and carrying out donation drives for disaster relief and poor communities.

This policy shall be reviewed on an annual basis and as and when necessary to reflect changes.

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Chairman & Chief Executive Officer
Gulf Gate Real Estate Company (GRC)